

ELECTROPUTERE S.A.

Romanian Legal Person, Headquartered at Craiova, No 80 Calea Bucuresti, Dolj County
Registered with the Trade Registry under no J16/12/1991, Fiscal Identification Code RO6312800
Share Capital 103,760,291.3 Ron

DECISION NO. 94/ 31.08.2020
OF THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
ELECTROPUTERE S.A. ("The Assembly")

The Ordinary General Assembly of the shareholders of Electroputere S.A. („the Company”), convened according provisions of art.117 corroborated with art.111 from Law no 31/1990 concerning companies, as republished and modified, of art.92 of Law no 24/2017 on issuers of financial instruments and market operations, of ASF Regulation no 5/2018 on issuers of financial instruments and market operations and art.14 of the Company’s Act of Incorporation, pursuant to the publication of the convening announcement in the Official Gazette of Romania, Part IV no. 2589/30.07.2020, as well as in the Gazeta de Sud journal, 30.07.2020 edition, pursuant to the publication of the supplement of the agenda in the Official Gazette of Romania, Part IV no 2794/18.08.2020, as well as in the Gazeta de Sud journal, 18.08.2020 edition, and to its being transmitted to the Stock Exchange Bucharest and to the Financial Supervisory Authority – Financial Instruments and Investments Sector,

Duly held, under the law and the Act of Incorporation, on 31 August 2020, 11:00 hours, upon the first convening, at the company offices in Craiova, Calea Bucuresti nr.80, Dolj County, and attended by proxy, a number of one shareholder holding 1,002,718,101 shares, representing 96.63% of the total Company share capital,

By a total no of 1,002,718,101 valid expressed votes, accounting for 1,002,718,101 shares and 96.63% of the Company’s registered capital, out of which 1,002,718,101 “affirmative” votes accounting for 96.63% of the total share capital, no “negative” votes and no “abstain” votes,

DECIDES:

Art. 1 (1) GSM decides to replace BDO AUDIT SRL as Financial Auditor of the Company.

(2) GSM decides to appoint AUDIT CONSULTING SRL, a Romanian company headquartered in Craiova, no 42 A.I. Cuza street, bl. 6A, apt.15, Dolj county, registered with the Trade Registry under number J16/410/2003, fiscal identification number RO15313758 , holder of Authorization no.351 from 04.04.2003, issued by the Romanian Chamber of Financial Auditors, legally represented in relation with Electroputere S.A. by Mrs. PETRESCU Simona, Romanian Citizen,

, as new Financial Auditor of the Company
starting with 31.08.2020.

(3) The duration of the financial audit rendering service contract will be of 1 (one) year. The yearly fees of the financial auditor will be settled by the board of directors and will be limited to the remuneration paid in 2019 to the financial auditor.).

Art. 2 The date of 24.09.2020 is set as “Registration Date” by reference to the resolutions adopted in the shareholders’ Meeting, in the meaning of art. 86 paragraphs (1) of Law no. 24/2017 on issuers of financial instruments and market operations, date which will be used for identifying of the shareholders which are subject to the effects of the resolution taken by the Assembly.

Art. 3 The date of 23.09.2020 is set as “ex-date”, namely the date prior to the registration date on which the financial instruments which make the object of the company’s resolutions are traded without the rights derived from the resolution, in accordance with the provisions of art. 2, paragraph 2, letter l) from the ASF Regulation no 5/2018 on issuers of financial instruments and market operations.

Art. 4 This decision shall be filed at the Trade Register Office of Bucharest in order to be mentioned into register and published in the Official Gazette of Romania, Part IV. To this purpose, Mr Samer Azzam Abdelraheim ALSHALABI – Electroputere CEO –, Jordan citizen,
, is empowered to carry out the publishing and registration formalities hereof. Mr. Samer Azzam Abdelraheim ALSHALABI can appoint third parties, legal adviser of the Company included, in order to carry out the said formalities.

This Decision was drawn up and executed in Craiova, in four original counterparts, 2 (two) pages long each, this day of August 31, 2020.

_____,
Chairman of the General Assembly

_____,
Secretary of the General Assembly