

ELECTROPUTERE S.A.

Romanian Legal Person, Headquartered at Craiova, No 80 Calea Bucuresti, Dolj County
Registered with the Trade Registry under no J16/12/1991, Fiscal Identification Code RO6312800
Share Capital 103,760,291.3 Ron

DECISION NO. 85/ 12.12.2019
OF THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
ELECTROPUTERE S.A. ("The Assembly")

The Ordinary General Assembly of the shareholders of Electroputere S.A. („the Company”), convened according provisions of art.117 corroborated with art.111 from Law no 31/1990 concerning companies, as republished and modified, of art.92 of Law no 24/2017 on issuers of financial instruments and market operations, of ASF Regulation no 5/2018 on issuers of financial instruments and market operations and art.14 of the Company’s Act of Incorporation, pursuant to the publication of the convening announcement in the Official Gazette of Romania, Part IV no. 4707/11.11.2019, as well as in the Gazeta de Sud journal, 11.11.2019 edition, and to its being transmitted to the Stock Exchange Bucharest and to the Financial Supervisory Authority – Financial Instruments and Investments Sector,

Duly held, under the law and the Act of Incorporation, on 12 December 2019, 11:00 hours, upon the first convening, at the company offices in Craiova, Calea Bucuresti nr.80, Dolj County, and attended, by proxy, one shareholder holding 991,284,640 shares, representing 95,536% of the total Company share capital,

By a total no of 991,284,640 valid expressed votes, accounting for 991,284,640 shares and 95.536% of the Company’s registered capital, out of which 991,284,640 “affirmative” votes accounting for 95.536% of the total share capital, no “negative” votes and no “abstain” votes,

DECIDES:

Art. 1 To acknowledge the mandate of current members of the Board of Directors expired and, therefore, to revoke them as of the date of this decision.

Art. 2 Appointment as member of the Board of Directors of Electroputere S.A., starting 12.12.2019, for a mandate of four years, the following person: Mr Hesham Ahmed Mohamed Elsayed HEIKAL, Egyptian citizen.

Art. 3 The date of 07.01.2020 is set as “Registration Date” by reference to the resolutions adopted in the shareholders’ Meeting, in the meaning of art. 86 paragraphs (1) of Law no. 24/2017 on issuers of financial instruments and market operations, date which will be used for identifying of the shareholders which are subject to the effects of the resolution taken by the Assembly.

Art. 4 The date of 06.01.2020 is set as “ex-date”, namely the date prior to the registration date on which the financial instruments which make the object of the company’s resolutions are traded without the rights derived from the resolution, in accordance with the provisions of art. 2, paragraph 2, letter 1) from the ASF Regulation no 5/2018 on issuers of financial instruments and market operations.

Art. 5 This decision shall be filed at the Trade Register Office of Bucharest in order to be mentioned into register and published in the Official Gazette of Romania, Part IV. To this purpose, Mr Osama AL HALABI – Electroputere General Manager, is empowered to carry out the publishing and registration formalities hereof. Mr. Osama AL HALABI can appoint third parties, legal adviser of the Company included, in order to carry out the said formalities.

This Decision was drawn up and executed in Craiova, in four original counterparts, 2 (two) pages long each, this day of December 12, 2019.

_____,
Osama AL HALABI

Chairman of the General Assembly

_____,
Aurel Octavian ROGOZEA

Secretary of the General Assembly